

THE GAEKWAR MILLS LTD.



REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallahdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai - 400022.
CIN: L17120MH1949PLC007731

Website: www.gaekwarmills.com

To,
The Manager (Listing)
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
PH: 022 2272 1233/34
Fax: 022 2272 3719

Date: 14.11.2019

Sub: Outcome of Board Meeting held on 14th November, 2019
Ref: Scrip Code No. 502850

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Meeting of the Board of Directors of the company held on **Thursday, 14th November, 2019** at its registered office of the company inter-alia, to approve the Unaudited Financial Statement, cash flow statement for the quarter and half year ended 30th September, 2019 along with the limited review report.

The meeting of Board of directors commenced at 3.30 p.m. and concluded at 4.00 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For The Gaekwar Mills Limited


Sheetal Gond
Company Secretary
M. No. A53416

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2019

Sr. No.	Particulars	Quarter ended 30/09/2019 Unaudited	Quarter ended 30/06/2019 Unaudited	Quarter ended 30/09/2018 Unaudited	Half Year ended 30/09/2019 Unaudited	Half Year ended 30/09/2018 Unaudited	Year ended 31/03/2019 Audited
1	Revenue from Operations						
2	Other Income	5.81	6.04	7.30	11.85	14.99	28.45
3	Total Revenue (1+2)	5.81	6.04	7.30	11.85	14.99	28.45
	Expenses:						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-	-	-
	Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employees Benefits Expense	0.53	0.44	0.60	0.97	1.20	2.40
	Finance Costs	-	-	-	-	-	-
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Premium on Debenture Redemption written off (*)	100.24	99.15	100.24	199.38	200.48	397.70
	Other Expenses	0.01	3.58	0.90	3.59	4.86	18.61
4	Total Expenses	100.25	103.17	101.74	203.95	206.54	418.71
5	Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	(94.97)	(97.13)	(94.44)	(192.10)	(191.55)	(390.26)
6	Exceptional Items						
7	Profit/(Loss) before Extraordinary Items and Tax (5-6)	(94.97)	(97.13)	(94.44)	(192.10)	(191.55)	(390.26)
8	Extraordinary Items						
9	Profit/(Loss) before Tax (7-8)	(94.97)	(97.13)	(94.44)	(192.10)	(191.55)	(390.26)
10	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
11	Profit/(Loss) for the period from Continued Operations (3-10)	(94.97)	(97.13)	(94.44)	(192.10)	(191.55)	(390.26)
12	Profit/(Loss) from Discontinuing Operations						
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
	Profit/(Loss) from Discontinuing Operations after Tax	-	-	-	-	-	-
13	Profit/(Loss) for the Period (11-12)	(94.97)	(97.13)	(94.44)	(192.10)	(191.55)	(390.26)
14	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that may be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(94.97)	(97.13)	(94.44)	(192.10)	(191.55)	(390.26)
16	Paid-up Equity Share Capital	200.00	200.00	200.00	200.00	200.00	200.00
17	Other Equity						(5,197.86)
18	Earnings Per Equity Share of Rs 10/- each Basic and Diluted	(4.75)	(4.80)	(4.72)	(9.61)	(9.58)	(19.51)



THE GAEKWAR MILLS LIMITED
 REGD. OFFICE: 2/2 New Sion CHS, Swami Vallabhdas Marg, Sion West, Mumbai 400 022.
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STATEMENT OF ASSETS AND LIABILITIES
 (Rupees in Lakhs)

Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Capital	200.00	200.00
(b) Other Equity	(5,389.69)	(5,197.65)
Sub-total	(5,189.69)	(4,997.65)
2 Non-current Liabilities		
(a) Long Term Borrowings	5,770.24	5,770.24
(b) Long Term Provisions	76.26	76.26
Sub-total	5,846.50	5,846.50
3 Current Liabilities		
(a) Other Current Liabilities	3.53	44.66
Sub-total	3.53	44.66
Total	660.34	893.51
ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	69.84	69.84
(b) Non-current Investments	0.12	0.12
(c) Long-term Loans & Advances	-	-
Sub-total	69.96	69.96
2 Current Assets		
(a) Short Term Loans & Advances	177.75	215.10
(b) Cash and Bank Balances	4.86	1.29
Sub-total	182.61	216.39
3 Miscellaneous Expenses not written off		
Premium on Redemption of Debentures	407.77	607.16
Total	660.34	893.51

- 1 The above result were reviewed by Audit Committee and taken on record at the Board Meeting held on 14th November 2019.
- 2 The Company has only one business segment.
- 3 There were no investors complaint received during the quarter.

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED

R. Karanji

Ratan Karanji
 Director
 DIN: 00033108



Place: Mumbai
 Dated: 14th November 2019

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CASH FLOW STATEMENT FOR THE QUARTER AND HALFYEAR ENDED 30th SEPTEMBER, 2019

	Year Ended 30/09/2019 Unaudited	Year Ended 30/09/2018 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax and extra-ordinary items	(192.10)	(191.55)
Add: Current Period Share of Premium on Redemption of Debentures	199.39	200.48
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	7.29	8.93
Adjustments for :		
Increase/(Decrease) in Loans & Advances	-	-
Increase/(Decrease) in Current Liabilities	(41.13)	21.66
(Increase)/Decrease in Current Assets	(7.59)	-
	(48.72)	21.66
Net Cash from Operating activities	(41.43)	30.59
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Sale of Investments	-	-
Net Cash from Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Loans & Advances	-	24.95
Increase / (Decrease) in Long term borrowings	-	-
(Increase)/Decrease in Capital Work in Progress	-	(40.93)
Increase/(Decrease) in Share Capital	-	-
(Increase)/Decrease in Inter-Corporate Loans	45.00	(14.50)
Net Cash from Financing Activities	45.00	(30.48)
Net cash increase in Cash and Cash equivalents	3.57	(0.13)
Cash and Cash Equivalents (opening)	1.29	0.81
Cash and Cash Equivalents (Closing)	4.86	0.94





MAYUR SHAH
B.Com., F.C.A.

LIMITED REVIEW REPORT

To
The Board of Directors of
The Gaekwar Mills Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Gaekwar Mills Limited** for the quarter and six months ended 30th September 2019 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section





MAYUR MAHESH SHAH & CO.
CHARTERED ACCOUNTANTS

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MAYUR SHAH
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133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firm's Registration No : 117604W



(Mayur Shah)
Proprietor
M. No. 103146

UDIN : 19103146AAAABW3265

Place : Mumbai
Date : 14th November 2019